

Ticker: **WU US EQUITY**

Western Union Co/The (New York: WU, Currency: USD)

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Website	www.westernunion.com
Number of Employees	9,100
Ticker:	WU US

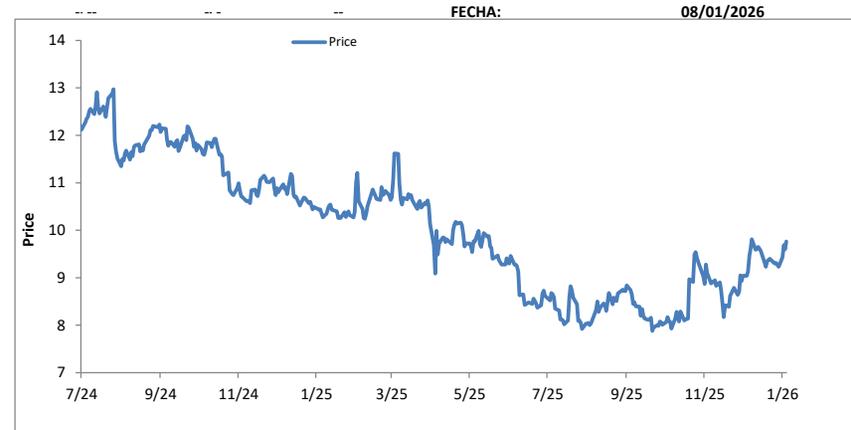
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9.77 +0.17

The Western Union Company ofrece servicios de movimiento de dinero y pago mundiales. Se centra en ofrecer a personas y empresas formas rápidas, confiables y convenientes de enviar dinero y hacer pagos, así como soluciones de cambio de divisas, principalmente transacciones transfronterizas y entre divisas, para pequeñas y medianas empresas, otras organizaciones y particulares.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	9.77	Market Cap (MM)	3,103.8
Open	9.60	Shares Out. (MM)	317.8
Previous Close	9.60	Float %	99.0%
Change	-0.09	Shares sold short (MM)	44,252,533.0
Change %	-0.93	Dividend Yield %	9.6
Day High/Day Low	9.8 / 9.6	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	11.9 / 7.9	P / Diluted EPS Before XO	
Volume (MM)	4.19	Beta	0.59
Avg. Vol - 3 mo (MM)	9.17		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	4,100.5	Cash & ST Invst.	1,474
EBIT - LTM	750.1	Total Assets	8,370.5
EBITDA - LTM	916.9	Total Debt	3,132.0
Net Income - LTM	770.9	Total Liabilities	7,401.6
Total Enterprise Value	4,748	Total Equity	968.9
TEV/ Total Revenue	1.0 x	Cash from Operations - LTM	542.3
TEV/ EBITDA	4.6 x	Cash from Investing - LTM	-85.2
		Cash from Financing -LTM	-509.3



Company Notes	
2015 Q1	2013 Q4
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$19.300 from Merger/Acquisition Expense	A loss of \$5.400 from Merger/Acquisition Expense
2013 A1	2013 Q3
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$19.300 from Merger/Acquisition Expense	A loss of \$3.800 from Merger/Acquisition Expense
2013 Q4	2013 Q2
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$5.400 from Merger/Acquisition Expense	A loss of \$6.200 from Merger/Acquisition Expense
2013 Q3	2013 Q1
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$3.800 from Merger/Acquisition Expense	A loss of \$3.900 from Merger/Acquisition Expense
2013 Q2	2012 A1
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$6.200 from Merger/Acquisition Expense	A loss of \$42.8 from Merger/Acquisition Expense
2013 Q1	2012 Q4
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$3.900 from Merger/Acquisition Expense	A loss of \$30.9 from Restructuring
2012 A1	
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$42.8 from Merger/Acquisition Expense	
A loss of \$30.9 from Restructuring	
2012 Q4	
GAAP Net Income Includes: (in millions, pre-tax)	

Key Board Members			
Name	Title	Organization	
Solomon D Trujillo "Sol"	Chairman/Founder	Trujillo Group Investments Llc	
	Ceo/Partner	L'Attitude Ventures	
	Chairman	Cano Health Llc	
	Chairman	Cano Health Inc	
	Chairman	Encantos Media Studios Pbc	
	Board Member	Western Union Co	
	Board Member	Move Networks Inc	
	Board Member	Wind Telecom Spa	
	Betsy D Holden	Board Member	Nnn Reit Inc
		Board Member	Kenvue Inc
Board Member		Nadg Nnn Real Estate Investmen	
Board Member		Dentsply Sirona Inc	
Jeffrey A Joerres "Jeff"	Board Member	Western Union Co	
	Board Member	Urban Farmer Inc/The	
	Board Member	Lyons Magnus Inc	
	Board Member	Conocophillips Inc	
	Chairman	Western Union Co	
Michael A Miles "Mike"	Board Member	Artisan Partners Asset Managem	
	Board Member	Kohler Co	
	Dir:Advisory	Boys & Girls Clubs Of Greater	
	Chairman/Interim Ceo	Berkshire Partners Llc	
Martin I Cole "Marty"	Board Member	Portillo'S Inc	
	Board Member	Western Union Co	
	Chairman	Portillo Restaurant Group/The	
	Board Member	Corp Express Australia	
	Chairman	Western Digital Corp	
	Chairman	Sagility India Ltd	
	Chairman	Magnitude Software Inc	
	Board Member	Western Union Co	

Ticker: WU US EQUITY

Western Union Co/The

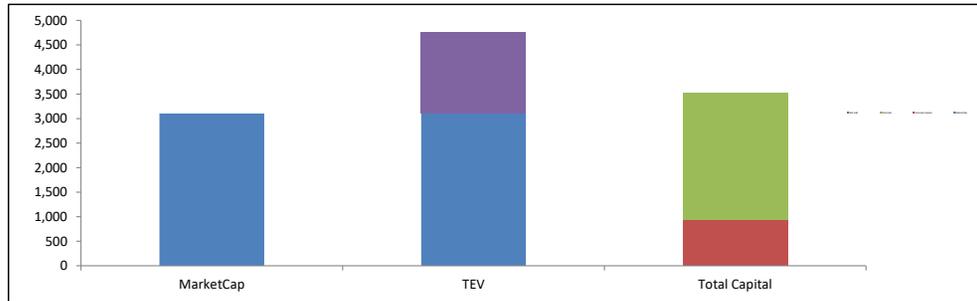
Period Type: Annuals

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals						LTM		Estimates		
For the Fiscal Period Ending	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	30/09/2025	30/09/2025	31/12/2025	31/12/2026	31/12/2027
Currency	USD										
Westinghouse Air Brake Technologies Corporation, bajo el nombre de Wabtec Corporation, provee productos y servicios de tecnología para la industria ferroviaria											
Total Revenue	5,589.9	5,292.1	4,835.0	5,070.8	4,475.5	4,357.0	4,209.7	1,032.6	4,209.7	1,045.8	1,045.8
Growth Over Prior Year	1.2%	(5.3%)	(8.6%)	4.9%	(11.7%)	(2.6%)	(3.4%)	(2.5%)	(1.2%)	(1.2%)	(1.2%)
Gross Profit	2,289.1	2,205.6	2,008.5	2,174.4	1,849.1	1,685.3	1,589.2	1,533.6	--	--	--
Margin %	41.0%	41.7%	41.5%	42.9%	41.3%	38.7%	37.8%	148.5%	--	--	--
EBITDA	1,386.8	1,248.4	1,256.0	1,331.3	1,068.7	1,001.1	904.9	916.9	241.1	241.1	241.1
Margin %	24.8%	23.6%	26.0%	26.3%	23.9%	23.0%	21.5%	88.8%	5.7%	23.1%	23.1%
EBIT	1,122.1	934.0	967.3	1,123.1	884.9	817.5	725.8	750.1	197.9	197.9	197.9
Margin %	20.1%	17.6%	20.0%	22.1%	19.8%	18.8%	17.2%	72.6%	4.7%	18.9%	18.9%
Earnings from Cont. Ops.	851.9	1,058.3	744.3	805.8	910.6	626.0	934.2	770.9	--	--	--
Margin %	15.2%	20.0%	15.4%	15.9%	20.3%	14.4%	22.2%	74.7%	--	--	--
Net Income	851.9	1,058.3	744.3	805.8	910.6	626.0	934.2	770.9	136.3	136.3	136.3
Margin %	15.2%	20.0%	15.4%	15.9%	20.3%	14.4%	22.2%	74.7%	3.2%	13.0%	13.0%
Diluted EPS Excl. Extra Items	1.9	2.5	1.8	2.0	2.3	1.7	2.7	2.3	0.4	0.4	0.4
Growth Over Prior Year	--	31.6%	(27.2%)	10.1%	18.8%	(28.2%)	63.1%	17.4%	7.2%	7.2%	7.2%

Current Capitalization (Millions)

Currency	USD
Share Price (USD)	9.77
Shares Out.	317.84
Market Capitalization (USD)	3,103.76
- Cash & Short Term Investments	947.80
+ Total Debt	2,592.20
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	4,748.16
Book Value of Common Equity	925.40
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	2,592.20
= Total Capital	3,517.60

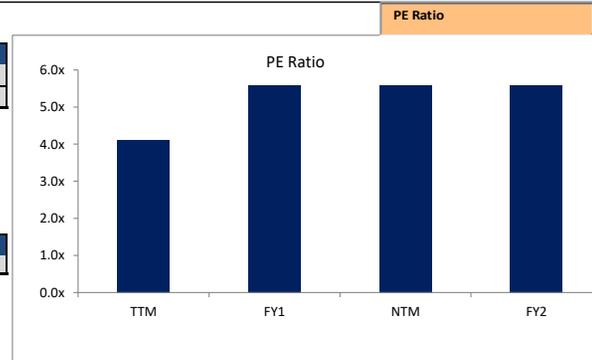


Valuation Multiples based on Current Capitalization

For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2025	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	1.2x	1.0x	4.5x	4.5x	4.5x
TEV/EBITDA	5.8x	4.6x	4.9x	4.9x	4.9x
TEV/EBIT	7.2x	5.6x	5.9x	5.9x	5.9x
P/Diluted EPS Before Extra	3.9x	3.5x			
P/BV	3.7x	2.7x	3.3x	3.3x	3.3x
Price/Tang BV	--	--			

Valuation Multiples for Chart

For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	4.1x	5.6x	5.6x	5.6x
TEV / EBITDA	4.6x	4.9x	4.9x	4.9x
Price / CF	5.9x	4.5x	4.5x	4.5x
Price / Book	3.4x	3.3x	3.3x	3.3x
Dividend Yield	9.6x	9.8x	9.8x	9.8x



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Period Type	Annuals

WU US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD										
ASSETS											
Cash And Equivalents	1,783.20	1,315.90	877.50	838.20	973.40	1,450.50	1,428.20	1,208.30	1,285.90	1,268.60	1,474.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	1,783.20	1,315.90	877.50	838.20	973.40	1,450.50	1,428.20	1,208.30	1,285.90	1,268.60	1,474.00
Accounts & Notes Receivable	-	-	-	-	-	-	-	-	-	-	-
Total Receivables	-										
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	3,313.70	3,308.70	3,749.10	4,188.90	3,813.80	3,296.70	3,821.40	2,843.50	3,486.80	3,687.00	3,360.80
Total Current Assets	5,096.90	4,624.60	4,626.60	5,027.10	4,787.20	4,747.20	5,249.60	4,051.80	4,772.70	4,955.60	4,834.80
Net Property, Plant & Equipment	206.40	231.80	220.50	214.20	270.40	386.60	339.50	293.90	232.00	218.00	245.30
Long-term Investments	-	43.30	40.10	29.10	31.30	33.00	34.50	38.40	41.40	41.20	43.70
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	265.00
Other Long-Term Assets	4,587.10	4,549.50	4,532.40	3,961.00	3,907.90	3,591.70	3,872.70	4,439.40	3,450.20	2,984.00	2,981.70
Total Assets	9,890.40	9,449.20	9,419.60	9,231.40	8,996.80	8,758.50	9,496.30	8,823.50	8,496.30	8,198.80	8,370.50
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	-	-	-	-	-	95.80	51.90	45.90	38.10	42.60	65.20
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-
Curr. Income Taxes Payable	166.30	211.50	407.30	1,252.00	1,054.00	1,019.70	928.90	870.70	725.30	659.50	272.20
Other Current Liabilities	3,914.10	3,915.30	4,878.70	4,907.40	4,539.80	3,802.80	4,270.40	3,247.80	3,912.70	4,097.40	3,703.50
Total Current Liabilities	4,080.40	4,126.80	5,286.00	6,159.40	5,593.80	4,918.30	5,251.20	4,164.40	4,676.10	4,799.50	4,040.90
Long-Term Debt	3,720.40	3,215.90	2,786.10	3,033.60	3,433.70	3,375.80	3,250.20	3,165.50	2,740.00	2,624.30	3,066.80
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	789.20	701.60	445.30	529.80	279.10	503.90	808.30	1,138.00	602.40	296.00	293.90
Total Liabilities	8,590.00	8,044.30	8,517.40	9,722.80	9,306.60	8,798.00	9,309.70	8,467.90	8,018.50	7,719.80	7,401.60
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-										
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	450.60	571.50	645.70	702.40	760.00	845.40	889.20	944.90	999.60	1,035.40	1,074.20
Retained Earnings	968.70	977.30	419.30	(965.90)	(838.80)	(675.90)	(543.10)	(537.20)	(353.90)	(389.10)	35.20
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(118.90)	(143.90)	(162.80)	(227.90)	(231.00)	(209.00)	(159.50)	(52.10)	(167.90)	(167.30)	(140.50)
Total Common Equity	1,300.40	1,404.90	902.20	(491.40)	(309.80)	(39.50)	186.60	355.60	477.80	479.00	968.90
Total Equity	1,300.40	1,404.90	902.20	(491.40)	(309.80)	(39.50)	186.60	355.60	477.80	479.00	968.90
Total Liabilities And Equity	9,890.40	9,449.20	9,419.60	9,231.40	8,996.80	8,758.50	9,496.30	8,823.50	8,496.30	8,198.80	8,370.50
Supplemental Items											
Total Shares Out. on Filing Date	521.50	502.40	481.50	459.00	441.20	418.00	411.20	393.80	373.50	350.50	337.90
Total Shares Out. on Balance Sheet Date	521.50	502.40	481.50	459.00	441.20	418.00	411.20	393.80	373.50	350.50	337.90
Book Value/Share	2.49	2.80	1.87	(1.07)	(0.70)	(0.09)	0.45	0.90	1.28	1.37	2.87
Tangible Book Value	(2,616.90)	(2,463.90)	(2,924.00)	(3,805.60)	(3,633.00)	(3,101.00)	(2,885.00)	(2,096.10)	(2,014.70)	(1,935.80)	(1,406.10)
Tangible Book Value/Share	(5.02)	(4.90)	(6.07)	(8.29)	(8.23)	(7.42)	(7.02)	(5.32)	(5.39)	(5.52)	(4.16)
Total Debt	3,720.40	3,215.90	2,786.10	3,033.60	3,433.70	3,471.60	3,302.10	3,211.40	2,778.10	2,666.90	3,132.00
Net Debt	1,937.20	1,900.00	1,908.60	2,195.40	2,460.30	2,021.10	1,873.90	2,003.10	1,492.20	1,398.30	1,658.00
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventories Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	37.20	41.10	55.40	64.50	47.70	42.20	-	-	-	-	-
Full Time Employees	10,000.00	10,000.00	10,700.00	11,500.00	12,000.00	11,500.00	11,000.00	10,500.00	8,900.00	9,000.00	9,100.00

Ticker: WU US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	2.0x	2.0x	2.3x	2.0x	1.8x	2.5x	2.3x	1.8x	1.5x	1.3x	1.2x
	Average	2.0x	2.1x	2.1x	2.1x	2.0x	2.1x	2.1x	2.3x	1.7x	1.4x	1.3x
	High	2.1x	2.4x	2.3x	2.4x	2.2x	2.5x	2.6x	2.6x	2.0x	1.6x	1.4x
	Low	1.9x	1.9x	1.9x	1.9x	1.7x	1.8x	1.8x	1.7x	1.3x	1.2x	1.1x
TEV / LTM EBITDA	Close	8.0x	7.9x	16.6x	14.8x	7.2x	10.6x	8.7x	6.8x	6.2x	5.6x	5.8x
	Average	8.1x	8.5x	8.4x	14.9x	14.9x	8.4x	9.0x	8.7x	6.3x	5.7x	5.6x
	High	8.6x	9.6x	16.7x	17.2x	16.3x	10.6x	11.1x	10.1x	7.4x	6.7x	6.2x
	Low	7.6x	7.6x	7.4x	14.1x	7.2x	7.2x	7.4x	6.6x	5.1x	5.0x	4.9x
TEV / LTM EBIT	Close	9.9x	9.8x	25.6x	23.0x	8.9x	13.9x	11.1x	8.0x	7.5x	6.8x	7.2x
	Average	10.0x	10.5x	10.5x	23.0x	23.1x	10.3x	11.8x	11.2x	7.5x	6.9x	6.8x
	High	10.7x	11.9x	25.7x	26.6x	25.4x	13.9x	14.6x	13.0x	8.8x	8.1x	7.6x
	Low	9.3x	9.5x	9.2x	21.7x	8.9x	8.8x	9.8x	8.2x	6.1x	6.1x	6.1x
Price / LTM EPS	Close	11.3x	10.7x	12.5x	11.3x	8.8x	15.4x	11.7x	8.3x	8.0x	7.1x	3.7x
	Average	11.5x	12.2x	11.8x	11.2x	11.5x	11.0x	12.9x	11.9x	7.6x	7.1x	7.3x
	High	12.8x	14.2x	13.3x	12.9x	12.8x	15.4x	16.3x	14.1x	9.3x	8.5x	8.4x
	Low	10.4x	10.7x	9.9x	10.6x	8.8x	8.7x	10.1x	8.3x	5.8x	6.0x	3.7x
Price / Book Value	Close	7.2x	6.4x	11.6x	--	--	--	48.3x	19.8x	10.8x	8.7x	3.7x
	Average	8.3x	7.8x	7.1x	10.5x	--	--	48.3x	48.9x	18.1x	9.6x	8.9x
	High	9.2x	9.0x	11.6x	12.0x	--	--	48.3x	58.2x	22.2x	11.5x	10.3x
	Low	7.2x	6.4x	5.9x	9.9x	--	--	48.3x	19.8x	10.8x	8.1x	3.7x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	9.1x	8.6x	10.2x	12.0x	9.4x	12.5x	10.3x	6.9x	9.2x	5.6x	8.9x
	Average	8.6x	9.9x	9.4x	9.2x	12.2x	11.7x	10.4x	10.4x	6.4x	8.1x	5.8x
	High	9.5x	11.5x	10.6x	12.0x	13.6x	15.3x	13.2x	12.4x	9.2x	9.8x	8.9x
	Low	7.7x	8.6x	7.9x	8.7x	9.4x	9.3x	8.2x	6.9x	4.8x	5.6x	5.0x
TEV / LTM FCF	Close	10.2x	11.4x	12.3x	14.9x	16.0x	14.0x	11.7x	8.1x	11.2x	6.1x	10.1x
	Average	9.2x	11.0x	12.5x	11.1x	15.2x	19.9x	11.6x	11.9x	7.4x	9.9x	6.3x
	High	10.3x	12.8x	14.1x	14.9x	16.8x	26.1x	14.8x	14.1x	11.2x	11.9x	10.1x
	Low	8.4x	9.6x	10.5x	10.5x	12.9x	14.0x	9.2x	8.1x	5.6x	6.1x	5.4x
Dividend Yield	Close	2.8	3.5	2.9	3.7	4.5	3.0	4.1	5.3	6.8	7.9	8.9
	Average	3.0	2.6	3.2	3.3	3.6	3.6	3.6	4.1	5.8	7.7	7.7
	High	3.3	3.5	3.8	3.7	4.5	4.5	4.5	5.7	7.6	9.1	8.9
	Low	2.7	2.2	2.8	2.8	3.3	2.7	2.8	3.4	4.7	6.4	6.7

Ticker:	WU US EQUITY	WU US EQUITY	Ascend
Period Type:	Quarters	Consolidated	Yes
		Accounting	Mixed

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Ratios	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
Profitability											
Return on Assets	9.2%	8.7%	8.9%	7.5%	7.6%	7.1%	8.7%	11.3%	11.2%	11.2%	10.0%
Return on Capital	29.2%	25.7%	27.9%	22.3%	23.7%	20.7%	24.9%	28.4%	30.4%	29.8%	26.0%
Return on Equity	169.9%	139.8%	131.1%	130.9%	129.8%	109.0%	106.7%	129.0%	136.8%	135.3%	97.7%
Margin Analysis											
Gross Margin	39.3%	40.3%	37.4%	37.7%	38.9%	37.7%	36.9%	37.5%	37.0%	37.4%	37.7%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	23.8%	23.1%	22.6%	23.0%	22.6%	22.0%	21.1%	23.9%	23.4%	23.5%	22.4%
EBT Margin	13.6%	18.9%	18.4%	18.8%	18.4%	17.7%	16.8%	17.2%	17.2%	17.4%	18.3%
Earnings from Cont. Ops Margin	19.7%	20.7%	19.2%	15.1%	18.3%	17.9%	15.9%	16.8%	18.0%	18.8%	19.6%
Net Income Margin	14.6%	15.1%	15.6%	12.1%	13.6%	13.2%	12.3%	15.6%	15.6%	15.9%	15.5%
Normalized Net Income Margin	16.4%	16.4%	16.6%	11.9%	14.8%	13.8%	13.0%	16.9%	14.1%	12.5%	13.8%
Free Cash Flow Margin	9.6%	10.3%	22.6%	24.3%	7.7%	-3.9%	19.4%	11.1%	14.6%	-1.0%	22.9%
Asset Turnover											
Total Asset Turnover	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
Fixed Asset Turnover	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64
Accounts Receivable Turnover	--	--	--	--	--	--	--	--	--	--	--
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--
Short Term Liability											
Current Ratio	1.0x	1.1x	1.0x	1.0x	1.0x	1.0x	1.1x	1.2x	1.2x	1.2x	1.1x
Quick Ratio	0.7x	0.8x	0.7x	0.7x	0.7x	0.7x	0.8x	0.8x	0.8x	0.8x	0.7x
Cash from Ops. To Fin. Liab.	0.1x	0.4x	0.7x	0.7x	0.7x	0.7x	0.8x	0.8x	0.8x	0.8x	0.8x
Cap. Expend. to Debt	--	--	--	--	--	--	--	--	--	--	--
Cap. Expend. to Inv.	--	--	--	--	--	--	--	--	--	--	--
Cap. Expend. to Total Assets	--	--	--	--	--	--	--	--	--	--	--
Long Term Solvency											
Total Debt/Equity	485.5%	489.0%	476.9%	552.8%	438.4%	438.4%	438.4%	523.4%	707.1%	611.1%	700.1%
Total Debt/Total	81.7%	81.8%	79.7%	86.8%	80.4%	80.4%	80.4%	96.4%	111.1%	111.1%	111.1%
LT Debt/Equity	485.5%	489.0%	476.9%	552.8%	438.4%	438.4%	438.4%	523.4%	707.1%	611.1%	700.1%
LT Debt/Total	81.7%	81.8%	79.7%	86.8%	80.4%	80.4%	80.4%	96.4%	111.1%	111.1%	111.1%
Total Liabilities/Total Assets	38.7%	41.0%	34.4%	34.6%	34.7%	38.9%	39.0%	40.1%	38.7%	41.0%	39.0%
EBIT / Interest Exp.	8.15x	8.80x	7.81x	6.56x	7.35x	6.13x	5.17x	5.86x	6.44x	5.75x	6.45x
EBITDA / Interest Exp.	10.05x	10.05x	9.51x	9.76x	10.61x	9.17x	7.75x	8.45x	9.16x	8.75x	9.75x
EBITDA / CapEx / Interest Exp.	8.54x	10.45x	9.28x	7.44x	8.61x	7.36x	6.10x	6.70x	6.72x	6.07x	5.93x
Total Debt/EBITDA	2.45x	2.45x	2.57x	3.40x	2.61x						
Net Debt/EBITDA	1.16x	1.11x	1.18x	1.45x	1.11x	1.08x	1.08x	1.08x	1.08x	1.08x	1.08x
Altman Z Score	1.51	1.68	1.65	1.4	1.51	1.47	1.64	1.64	1.6	1.61	1.64
Growth Rate Year											
Total Revenue	(110.9M)	7.8%	(8.0M)	(1.6M)	1.7%	(8.9M)	(5.0M)	(6.6M)	(6.9M)	(8.9M)	(9.9M)
Gross Profit	(118.6M)	(19.7M)	(17.0M)	(1.3M)	(1.0M)						
EBITDA	(11.6M)	(6.9M)	(7.1M)	3.1%	(5.0M)	(19.1M)	(19.1M)	(8.4M)	(8.1M)	(1.0M)	(17.0M)
EBT	(11.7M)	(6.7M)	(7.0M)	4.0%	(5.0M)	(18.4M)	(18.4M)	(8.5M)	(8.5M)	(1.0M)	(17.0M)
EBT	(11.8M)	(8.1M)	(8.0M)	1.1%	(6.7M)	(7.1M)	(7.1M)	(11.8M)	(7.7M)	(1.0M)	(7.7M)
Earnings from Cont. Ops.	(8.9M)	(11.7M)	(11.7M)	(8.1M)	(10.0M)						
Net Income	(8.8M)	(8.9M)	(11.7M)	(8.1M)	(10.0M)						
Normalized Net Income	(8.7M)	(11.7M)	(11.7M)	(8.1M)	(10.0M)						
Diluted EPS before Extra	(45.9M)	(46.0M)	7.9%	(46.7M)	7.9%	(17.8M)	(6.6M)	(77.9M)	(17.7M)	(8.8M)	(44.9M)
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(14.1M)	(14.7M)	(18.8M)	(4.0M)	(14.1M)	(14.7M)	(14.7M)	(14.7M)	(14.7M)	(14.7M)	(14.7M)
Total Assets	(8.9M)	(11.1M)	(11.1M)	(7.7M)	(6.1M)						
Table Book Value	(8.9M)										
Common Equity	(8.9M)										
Cash from Ops.	(11.6M)										
Capital Expenditures	(11.6M)										
Levered Free Cash Flow	(11.6M)										
Unlevered Free Cash Flow	(11.6M)										
Dividend per Share	(11.6M)										
F&B Four Year Years											
Total Revenue	(17.0M)	(8.9M)	(7.7M)	(8.5M)	(8.7M)	(7.7M)	(7.7M)	(1.6M)	(7.0M)	(6.2M)	(7.0M)
Gross Profit	(110.9M)	(11.6M)									
EBITDA	(6.1M)	(1.6M)									
EBT	(6.1M)	(1.6M)									
Earnings from Cont. Ops.	(6.1M)	(1.6M)									
Net Income	(6.1M)	(1.6M)									
Normalized Net Income	(6.1M)	(1.6M)									
Diluted EPS before Extra	(4.7M)	(6.2M)	(11.7M)								
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(14.1M)	(14.7M)	(18.8M)	(4.0M)	(14.1M)	(14.7M)	(14.7M)	(14.7M)	(14.7M)	(14.7M)	(14.7M)
Total Assets	(8.9M)	(11.1M)	(11.1M)	(7.7M)	(6.1M)						
Table Book Value	(8.9M)										
Common Equity	(8.9M)										
Cash from Ops.	(11.6M)										
Capital Expenditures	(11.6M)										
Levered Free Cash Flow	(11.6M)										
Unlevered Free Cash Flow	(11.6M)										
Dividend per Share	(11.6M)										
F&B Five Year Years											
Total Revenue	(7.7M)	(8.9M)									
Gross Profit	(6.1M)	(1.6M)									
EBITDA	(5.4M)	(1.6M)									
EBT	(5.4M)	(1.6M)									
Earnings from Cont. Ops.	(5.4M)	(1.6M)									
Net Income	(5.4M)	(1.6M)									
Normalized Net Income	(5.4M)	(1.6M)									
Diluted EPS before Extra	(3.8M)	(5.0M)	(11.7M)								
Accounts Receivable	--	--	--	--	--	--	--	--	--	--	--
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	(13.7M)	(16.8M)	(19.4M)	(4.2M)	(17.6M)	(28.4M)	(26.9M)	(8.7M)	(26.7M)	(25.9M)	(25.6M)
Total Assets	(2.7M)	(1.4M)	(2.5M)	(1.8M)	(1.3M)	(2.5M)	(2.7M)	(0.9M)	(0.1M)	(1.7M)	(2.5M)
Table Book Value	(8.4M)	(10.0M)	(10.0M)	(7.7M)	(6.0M)	(4.2M)	(7.0M)	(10.9M)	(11.3M)	(9.0M)	(7.8M)
Common Equity	(208.1M)										
Cash from Ops.	0.7%	(5.3M)	3.0%	(2.7M)	(17.1M)	(17.0M)	(4.2M)	(11.7M)	5.7%	(126.4M)	1.8%
Capital Expenditures	0.3%	(32.3M)	(26.5M)	(36.8M)	(18.6M)	(18.6M)	8.9%	--	(29.0M)	1.0%	22.5%
Levered Free Cash Flow	0.8%	(62.9M)	5.3%	3.3%	(16.8M)	(16.8M)	(4.7M)	--	(11.1M)	0.6%	0.6%
Unlevered Free Cash Flow	7.3%	(1.6M)	8.8%	5.6%	(75.6M)	(220.1M)	(6.7M)	--	(250.8M)	(191.9M)	3.4%
Dividend per Share	4.3%	4.3%	30.0%	4.3%	3.3%	3.3%	3.3%	3.3%	0.9%	0.9%	0.9%

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **WU US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: **Change** **USD**
 Period Type: **Quarters** Consolidated: **Yes** Accounting: **Mixed**

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

WACC	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	9.0%	8.8%	7.3%	7.2%	7.7%
Weight of Equity	60.9%	53.3%	55.7%	49.8%	49.5%
+ Debt					
Cost of Debt	5.4%	6.5%	5.0%	4.6%	4.9%
Weight of Debt	39.1%	46.7%	--	--	50.5%
+ Preferred Equity					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	7.6%	7.7%	--	--	6.3%

Capital Structure	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions					
Net Market Cap	0.0	0.0%	65.2	1.0%	--	0.0	0.0%			
LT Borrowings	2,586.7	39.1%	3,066.8	45.7%	2,791.3	44.3%	2,749.2	50.2%	2,592.2	50.5%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	6,616.7	100.0%	6,713.7	100.0%	6,304.9	100.0%	5,479.8	100.0%	5,137.0	100.0%

Debt Summary Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions					
Total Financial Debt	1,250.0	48.3%	1,500.0	47.9%	1,600.0	57.3%	1,600.0	58.2%	1,620.0	62.5%
Total Revolving Credit	--	--	--	--	--	--	--	--	--	--
Total Capital Leases	--	--	--	--	--	--	--	--	--	--
General/Other Borrowings	2,586.7	100.0%	3,132.0	100.0%	2,791.3	100.0%	2,749.2	100.0%	2,592.2	100.0%
Total Principal Due	2,586.7	100.0%	3,132.0	100.0%	2,791.3	100.0%	2,749.2	100.0%	2,592.2	100.0%
Total Debt Outstanding	2,586.7	100.0%	3,132.0	100.0%	2,791.3	100.0%	2,749.2	100.0%	2,592.2	100.0%

Additional Totals	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions					
Total Cash & ST Investments	1,097.6	42.4%	1,474.0	47.1%	1,289.0	46.2%	1,019.6	37.1%	947.8	36.6%
Net Debt	1,489.1	57.6%	1,658.0	52.9%	1,502.3	53.8%	1,729.6	62.9%	1,644.4	63.4%
Total Short-Term Borrowings	0.0	0.0%	65.2	2.1%	--	--	--	--	0.0	0.0%
Curr. Port. of LT Debt/Cap. Leases	2,586.7	100.0%	3,066.8	97.9%	2,791.3	100.0%	2,749.2	100.0%	2,592.2	100.0%
Long-Term Debt (incl. Cap. Leases)	--	--	--	--	--	--	--	--	--	--
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Net Debt/EBITDA	1.7x	1.8x	1.7x	2.0x	1.8x
Total Debt/EBITDA	2.9x	3.5x	3.2x	3.1x	2.8x
Operating Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.2x	0.1x	0.2x	0.2x	0.2x
LTM FFF/Total Debt	0.2x	0.1x	0.2x	0.2x	0.2x
FRIT/Interest Finance	5.1x	5.9x	5.4x	5.3x	5.5x
FRIT/Total Interest Finance	5.1x	5.9x	5.4x	5.3x	5.5x
Degree of Financial Leverage	1.2x	1.2x	1.2x	1.2x	1.2x
EBITDA-CAPEX/Interest Expense	6.1x	6.7x	6.6x	6.1x	5.9x
EBITDA/Total Interest Expense	6.5x	7.3x	6.7x	6.3x	6.6x

Debt Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Debt Schedule in Yr 1	500.0	19.3%	0.0	0.0%	350.0	12.5%	255.0	9.3%	649.7	25.1%
Debt Schedule in Yr 2	600.0	23.2%	500.0	17.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Debt Schedule in Yr 3	0.0	0.0%	600.0	20.4%	600.0	21.4%	600.0	21.8%	--	--
Debt Schedule in Yr 4	0.0	0.0%	300.0	10.2%	300.0	10.7%	300.0	10.9%	0.0	0.0%
Debt Schedule in Yr 5	0.0	0.0%	500.0	17.0%	500.0	17.9%	500.0	18.2%	0.0	0.0%
Debt Schedule - Years 2 - 3	600.0	23.2%	1,300.0	37.4%	600.0	21.4%	600.0	21.8%	0.0	0.0%
Debt Schedule - Years 4 - 5	0.0	0.0%	800.0	27.2%	800.0	28.6%	800.0	29.1%	0.0	0.0%
Debt Schedule - Years 2 - 5	600.0	23.2%	1,900.0	64.6%	1,400.0	50.0%	1,400.0	50.9%	0.0	0.0%
Debt Schedule Beyond Yr 5	1,050.0	40.5%	250.0	8.5%	250.0	8.9%	250.0	9.1%	1,050.0	40.5%
Debt Schedule - Total Debt	2,586.7	100.0%	2,940.8	100.0%	2,800.0	100.0%	2,749.2	100.0%	2,592.2	100.0%

Capital Lease Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	--	--	--
Present Value of ST Capital Leases	--	--	--	--	--
Present Value of LT Capital Leases	--	--	--	--	--

Operative Leases (Rental Expense) Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Rental Expense - Year 1	--	--	65.2	30.1%	--	--	--	--	--	--
Rental Expense - Year 2	--	--	45.4	21.0%	--	--	--	--	--	--
Rental Expense - Year 3	--	--	34.4	15.9%	--	--	--	--	--	--
Rental Expense - Year 4	--	--	28.8	13.3%	--	--	--	--	--	--
Rental Expense - Year 5	--	--	20.6	9.5%	--	--	--	--	--	--
Rental Expense - Years 2 - 3	--	--	79.8	36.8%	--	--	--	--	--	--
Rental Expense - Years 4 - 5	--	--	49.4	22.8%	--	--	--	--	--	--
Rental Expense - Years 2 - 5	--	--	129.2	58.6%	--	--	--	--	--	--
Rental Expense Beyond Year 5	--	--	22.2	10.2%	--	--	--	--	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	216.6	100.0%	--	--	--	--	--	--

Contractual Obligation Schedule	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Purchase Obligations	--	--	--	--	--

Interest Rate Data	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
For the Fiscal Period Ending	USD	USD	USD	USD	USD
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: WU US EQUITY	WU US EQUITY Ascend	Currency	Reporting	Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed			

Western Union Co/The

Sector: Finanzas Industry: Servicios financieros Sub-Industry: Servicios de procesamiento de

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
							31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue	5,607.20	5,483.70	5,422.90	5,524.30	5,589.90	5,292.10	4,835.00	5,070.80	4,475.50	4,357.00	4,209.70
Consumer Money Transfer	4,485.80	4,343.90	4,304.60	4,354.50	4,453.60	4,407.80	4,220.00	4,394.00	3,993.50	4,005.00	3,798.00
Consumer Services	598.80	741.10	722.30	785.90	749.50	495.50	356.10	421.80	285.10	322.30	411.70
Business Solutions	404.60	398.70	396.00	383.90	386.80	388.80	258.90	255.00	196.90	29.70	-
Adjustment	118.00	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
For the Fiscal Period Ending											
Revenue	5,607.20	5,483.70	5,422.90	5,524.30	5,589.90	5,292.10	4,835.00	5,070.80	4,475.50	4,357.00	4,209.70
International	4,042.60	3,521.60	3,331.40	3,365.30	3,463.70	3,396.00	3,156.60	3,368.80	2,900.40	2,849.10	2,672.80
United States	1,564.60	1,962.10	2,091.50	2,159.00	2,126.20	1,896.10	1,678.40	1,702.00	1,575.10	1,507.90	1,536.90
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	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

